HOUSE BILL 3426

By Sexton

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 82, relative to utility districts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-82-704(a)(1), is amended by is amended by deleting the language "municipal utility system or county utility district system" and by substituting instead the language "municipal utility system, county utility system or public utility subject to the jurisdiction of the Tennessee regulatory authority under § 65-4-104" wherever it appears.

SECTION 2. Tennessee Code Annotated, Section 7-82-704(a), is amended by adding the following as a new appropriated designated subsection:

(3) Any agreement for consolidation with a public utility subject to the jurisdiction of the Tennessee regulatory authority under § 65-4-104 shall be subject to the approval of the Tennessee regulatory authority.

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.